

Million Dollar Gift Endowed for Hebron

Hebron's native son, the late Glenn H. Korff, believed in the future of his hometown and the soundness of its Nebraska values. After earning his MBA and serving in the US Army Reserve for six years, Glenn worked for Goldman Sachs international investment bankers in New York from 1974 to 1992. Before his death in August 2013, he created a \$1 million bequest to establish the Kenneth and Glenn Korff Endowment within the Hebron Community Foundation Fund.

"Glenn intentionally wanted to make his gift significant but not so large that it would have the unintended consequence of reducing local efforts. He believed that this endowment should serve as an incentive to bring others to the table, leveraging their gifts of time, talent and treasure. It's important to get many people involved, to feel challenged and to assume responsibility for determining what is best for their community," said Glenn's

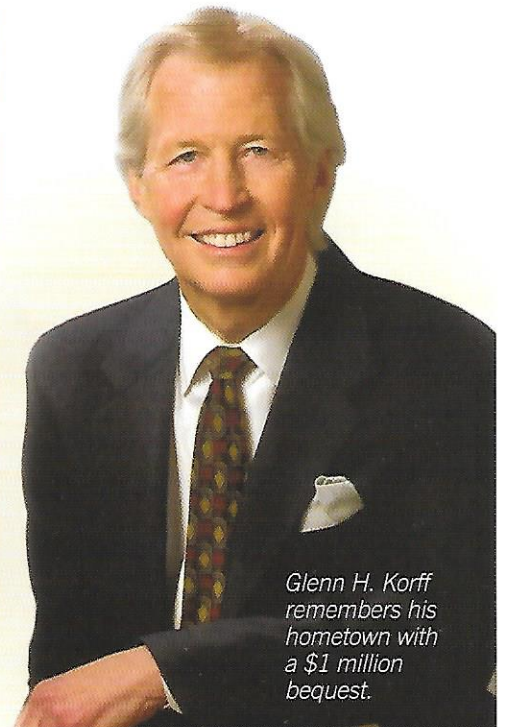
brother Ken Korff of Oro Valley, Arizona.

The endowment will provide significant funding for community improvement each year.

Pat Kenner, chair of the Hebron Community Foundation Fund said, "What we need to do now is move beyond thinking about the endowment as just a source of funding, but also as a tool to actively seek philanthropic activity in the community. We need to put people to work, identify projects and opportunities, and then leverage additional funds to achieve what is possible."



To that end, the Fund hosted a community visioning session in late January, facilitated by NCF affiliated fund development coordinator Greta Leach. The purpose was to draw out ideas and aspirations from a wide range of citizens. People were asked to envision a preferred future for their community and then share their ideas to develop a set of general goals. By the end of the evening nine areas of interest were identified. These will be used to help the Hebron Fund Advisory Committee create an action plan to continue to build assets and to invest them for long-term strategic impact. ■



Glenn H. Korff remembers his hometown with a \$1 million bequest.



Nearly 40 community members gather in January for a visioning session in Hebron facilitated by the Nebraska Community Foundation.

Photo courtesy Hebron Journal Register

Hebron Fund History

In 1993 the Hebron Public Schools Foundation was formed. As the foundation grew, so did the administrative demands on local volunteers. In 2001 the school foundation transferred its assets to the newly established Hebron Community Foundation Fund, which had recently affiliated with NCF. In the ensuing years several accounts were established for a variety

of purposes, including scholarships, athletics, technology, and more. In 2007 the board of directors of the Seacrest Library Foundation elected to transfer its assets to the Hebron Fund. Today, the Fund has 19 separate accounts – 12 of which are endowed – with total assets of more than \$1.5 million.